



BEARFACTS 1989 – 1999

Lea , New Mexico [35025]

Lea is one of 33 counties in New Mexico. It is part of the Hobbs, NM Micropolitan SA. Its 1999 population of 56,399 ranked 10th in the state.

PER CAPITA PERSONAL INCOME

In 1999 Lea had a per capita personal income (PCPI) of \$17,770. This PCPI ranked 15th in the state and was 84 percent of the state average, \$21,042, and 64 percent of the national average, \$27,939. The 1999 PCPI reflected a decrease of 1.3 percent from 1998. The 1998-1999 state change was 1.9 percent and the national change was 3.9 percent. In 1989 the PCPI of Lea was \$12,737 and ranked 13th in the state. The 1989-1999 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Lea had a total personal income (TPI) of \$1,002,187*. This TPI ranked 10th in the state and accounted for 2.6 percent of the state total. In 1989 the TPI of Lea was \$723,826* and ranked 7th in the state. The 1999 TPI reflected a decrease of 2.2 percent from 1998. The 1998-1999 state change was 2.7 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 3.3 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lea. In 1999 net earnings accounted for 64.5 percent of TPI (compared with 67.0 in 1989); dividends, interest, and rent were 14.5 percent (compared with 18.2 in 1989); and personal current transfer receipts were 20.9 percent (compared with 14.8 in 1989). From 1998 to 1999 net earnings decreased 3.5 percent; dividends, interest, and rent decreased 3.9 percent; and personal current transfer receipts increased 3.5 percent. From 1989 to 1999 net earnings increased on average 2.9 percent each year; dividends, interest, and rent increased on average 1.0 percent; and personal current transfer receipts increased on average 7.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Lea decreased from \$753,920* in 1998 to \$725,397* in 1999, a decrease of 3.8 percent. The 1998-1999 state change was 3.6 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$540,563* to the 1999 estimate was 3.0 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009